

Arkansas River power authority

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INVOICE

May 4, 2011

STATEMENT: TRINIDAD MUNICIPAL POWER AND LIGHT

POWER SALES FOR THE MONTH OF: April

| | | | | |
|---------------------------------|-----------------|---------|---|---------------------|
| ENERGY | 4,066,226 kWh x | 0.09350 | = | \$380,192.12 |
| DEMAND | 7,103 kW x | 5.49000 | = | \$38,997.01 |
| SUBTRANSMISSION (SAN ISABEL) | 4,066,226 kWh x | 0.00350 | = | \$14,231.79 |
| Energy Cost Adj (March) | 4,441,919 kWh x | 0.00568 | = | \$25,230.10 |
| Prepayment CREDIT | | | = | (\$18,284.00) |
| TOTAL | | | | \$440,367.02 |

| | Energy | Demand |
|---|------------------|--------------|
| As Metered | 3,986,496 | 6,984 |
| San Isabel Losses | 79,730 | 139 |
| Gross Generation | 0 | |
| Less Station Service (ARPA Units Only) | 0 | |
| TOTAL kWhs | 4,066,226 | 7,103 |




Member
Municipalities:
Holly • La Junta • Lamar • Las Animas • Springfield • Trinidad

Statements shall be due and payable to the Authority within ten (10) days after the statement is received.

GENERAL FUND BUDGET REVENUE SUMMARY

As of March 31, 2011

| REVENUE SOURCE | 2010 ACTUAL | 2011 Budget | YTD Actual | Balance | 3 mos Avg |
|----------------------------------|------------------|------------------|------------------|------------------|----------------|
| | | | | | 25% % Rec'd |
| TAXES | | | | | |
| Property Taxes | 1,222,754 | 1,349,080 | 415,339 | 933,741 | 30.8% |
| Specific Ownership Tax | 224,317 | 260,000 | 57,972 | 202,028 | 22.3% |
| Sales Tax | 3,509,923 | 3,408,036 | 758,551 | 2,649,485 | 22.3% |
| Use tax | 297,024 | 257,661 | 55,965 | 201,696 | 21.7% |
| Cigarette Tax | 22,583 | 24,000 | 1,736 | 22,264 | 7.2% |
| Franchise Fees | 114,881 | 110,000 | 8,322 | 101,678 | 7.6% |
| | 5,391,482 | 5,408,777 | 1,297,885 | 4,110,893 | 24.0% |
| LICENSES & PERMITS | | | | | |
| General Licenses & Permits | 19,924 | 19,000 | 5,986 | 13,014 | 31.5% |
| Building & Utility Permits | 90,653 | 60,000 | 17,219 | 42,781 | 28.7% |
| Other Licenses & Permits | 5,619 | 7,400 | 1,108 | 6,292 | 15.0% |
| | 116,197 | 86,400 | 24,313 | 62,087 | 28.1% |
| INTERGOVERNMENTAL REVENUE | | | | | |
| H.U.F.T | 327,809 | 335,329 | 74,847 | 260,482 | 22.3% |
| Severance Taxes | 182,883 | 50,000 | - | 50,000 | 0.0% |
| Housing Authority | 25,413 | 25,413 | - | 25,413 | 0.0% |
| Visitor Welcome Center | 68,354 | 62,000 | 17,681 | 44,319 | 28.5% |
| Grants | 11,400 | 25,000 | - | 25,000 | 0.0% |
| | 615,860 | 497,742 | 92,528 | 405,214 | 18.6% |
| CHARGES | | | | | |
| School District Security | 50,000 | 50,000 | 12,500 | 37,500 | 25.0% |
| Dispatch Comm/Services | 220,305 | 259,816 | 49,869 | 209,947 | 19.2% |
| Landfill Disposal Fees | 186,869 | 176,310 | 40,336 | 135,974 | 22.9% |
| Swim Pool | 50,715 | 50,715 | - | 50,715 | 0.0% |
| Recreation/Culture | 32,128 | 32,000 | 3,795 | 28,205 | 11.9% |
| Delinquent Assessments | 89,230 | 101,000 | 13,550 | 87,450 | 13.4% |
| Other Miscellaneous Charges | 18,411 | 21,600 | 129 | 21,471 | 0.6% |
| | 647,657 | 691,441 | 120,179 | 571,262 | 17.4% |
| FINES & FORFEITURES | | | | | |
| Municipal/County Crt | 81,167 | 76,000 | 10,301 | 65,699 | 13.6% |
| MISCELLANEOUS REVENUE | | | | | |
| Interest Income | 40,032 | 36,000 | 4,330 | 31,670 | 12.0% |
| Mineral Leases | 177,062 | 50,000 | - | 50,000 | 0.0% |
| Miscellaneous Revenue | 24,936 | 18,000 | 5,265 | 12,735 | 29.3% |
| | 242,029 | 104,000 | 9,595 | 94,405 | 9.2% |
| OPERATING TRANSFERS-IN | | | | | |
| P&L, Wtr, Gas | 906,696 | 906,696 | 226,674 | 680,022 | 25.0% |
| TOTALS | 8,001,088 | 7,771,056 | 1,781,475 | 5,989,581 | 22.4% |
| CARNEGIE LIBRARY | | 196,511 | 49,652 | 146,859 | 0.6% |
| | 8,001,088 | 7,967,567 | 1,831,127 | 6,136,440 | 23.0% |

Expense thru 3/31/11

(1,953,363)

Revenues over (under) Expense \$ (122,236)

Hi Lites (est. receivables included)

| | | |
|------------------------------|-----------|------------------|
| Operating Cash Balance | \$ | 1,318,745 |
| Undesignated Reserve Balance | \$ | 961,028 |
| Net Balance 3/31/11 | \$ | 2,279,773 |

CITY OF TRINIDAD GENERAL FUND
STATEMENT OF EXPENDITURES, COMPARED TO BUDGET
As of March 31, 2011

| | 2011 Budget | YTD March | Variance - Favorable (unfavorable) | (3 mos) 25% |
|------------------------------------|-------------------------|----------------------------|--|---------------------|
| <u>GENERAL GOVERNMENT</u> | | | | |
| City Council | 60,760 | 13,555 | 47,205 | 22.3% |
| City Attorney | 105,862 | 20,469 | 85,393 | 19.3% |
| City Clerk & Elections | 153,677 | 31,073 | 122,604 | 20.2% |
| Municipal Court | 45,165 | 9,465 | 35,700 | 21.0% |
| City Manager | 166,470 | 34,921 | 131,549 | 21.0% |
| City Planner | 86,752 | 13,319 | 73,433 | 15.4% |
| VWC | 69,501 | 13,524 | 55,977 | 19.5% |
| Finance | 596,423 | 136,107 | 460,316 | 22.8% |
| Miscellaneous | <u>843,386</u> | <u>182,539</u> | <u>660,847</u> | <u>21.6%</u> |
| TOTALS | 2,127,996 | 454,972 | 1,673,024 | 21.4% |
| <u>PUBLIC SAFETY</u> | | | | |
| Police Department | 1,843,200 | 323,157 | 1,520,043 | 17.5% |
| Dispatch | 492,502 | 87,174 | 405,328 | 17.7% |
| Fire Department | <u>1,278,871</u> | <u>275,705</u> | <u>1,003,166</u> | <u>21.6%</u> |
| TOTALS | 3,614,573 | 686,036 | 2,928,537 | 19.0% |
| <u>PUBLIC WORKS</u> | | | | |
| Street and Bridge | 1,129,373 | 248,774 | 880,599 | 22.0% |
| Genrl Maint | 263,897 | 55,082 | 208,815 | 20.9% |
| Inspection | 74,592 | 16,417 | 58,176 | 22.0% |
| Engineering | 144,604 | 23,753 | 120,851 | 16.4% |
| Landfill | <u>305,010</u> | <u>51,520</u> | <u>253,490</u> | <u>16.9%</u> |
| TOTALS | 1,917,476 | 395,545 | 1,521,931 | 20.6% |
| <u>PARKS AND RECREATION</u> | | | | |
| Sports and Recreation | 507,885 | 72,711 | 435,174 | 14.3% |
| Parks and Boulevards | <u>587,702</u> | <u>117,991</u> | <u>469,711</u> | <u>20.1%</u> |
| | 1,095,587 | 190,702 | 904,885 | 17.4% |
| Subtotals | 8,755,632 | \$ 1,727,255 | 7,028,377 | 19.3% |
| Carnegie Library | <u>196,511</u> | <u>31,079</u> | <u>165,432</u> | <u>0.3%</u> |
| TOTALS | <u>8,952,143</u> | <u>\$ 1,758,334</u> | <u>7,193,809</u> | <u>19.3%</u> |
| Est OS Payroll - March | | 195,029 | | |
| Total Costs March | | <u>\$ 1,953,363</u> | → | |
| | under 2011 Budget | | | 3.2% |

CITY OF TRINIDAD POWER & LIGHT FUND
REVENUE/EXPENSE SUMMARY
As of March 31, 2011

| | 2011 Budget | YTD Actual | Balance | 3mos Avg 25% % Rec'd |
|---------------------------------|------------------|------------------|------------------|----------------------------|
| REVENUES | | | | |
| Charges for Services | 8,387,050 | 2,202,872 | 6,184,179 | 26.3% |
| Other Revenues | 60,300 | 10,905 | 49,395 | 18.1% |
| Interest Income | 3,000 | 7,650 | (4,650) | 255.0% |
| Miscellaneous Revenues | 5,500 | 8,691 | (3,191) | 158.0% |
| Total Revenues | 8,455,850 | 2,230,118 | 6,225,732 | 26.4% |
| EXPENDITURES | | | | |
| General Administration | 1,342,231 | 336,151 | 1,006,080 | 25.0% |
| Legal Services | 0 | 14,768 | (14,768) | |
| Purchased Power & Generation | 5,781,600 | 1,697,457 | 4,084,143 | 29.4% |
| Power Plant Operating Expense | 25,126 | 11,118 | 14,008 | 44.2% |
| Distribution Operating Expense | 77,400 | 5,220 | 72,180 | 6.7% |
| Distribution System Maintenance | 34,000 | 1,414 | 32,586 | 4.2% |
| Depreciation/Amortization | 178,040 | 31,086 | 146,954 | 17.5% |
| Bad Debts | 100,000 | 4,590 | 95,410 | 4.6% |
| Transfers out to General Fund | 358,788 | 89,697 | 269,091 | 25.0% |
| Capital Outlay/Debt Principal | 65,000 | - | 65,000 | 0.0% |
| Total Expenditures | 7,962,185 | 2,191,501 | 5,770,684 | 27.5% |
| Revenues over (under) Expense | 493,665 | 38,616 | | |
| OS Payroll - March | | (89,257) | | |
| | | (50,641) | | |

| | | |
|------------------------------|-----------|----------------|
| Cash Balance 3/31/11 | \$ | (295,064) |
| Unrestricted Reserve Balance | \$ | 1,241,765 |
| Net Balance | \$ | 946,701 |

**CITY OF TRINIDAD GAS FUND
REVENUE/EXPENSE SUMMARY
As of March 31, 2011**

| | 2011 Budget | YTD Actual | Balance | 3 mos Avg 25% % Rec'd |
|--------------------------------------|------------------|------------------|------------------|-----------------------------|
| REVENUES | | | | |
| Charges for Services | 4,649,921 | 1,884,737 | 2,765,184 | 40.5% |
| Other Revenues | 76,309 | 20,624 | 55,685 | 27.0% |
| Interest Income | 21,000 | 3,404 | 17,596 | 16.2% |
| Miscellaneous Revenue | 16,303 | 2,328 | 13,975 | 14.3% |
| Total Revenues | 4,763,533 | 1,911,093 | 2,852,440 | 40.1% |
| EXPENDITURES | | | | |
| General Administration | 671,120 | 124,986 | 546,134 | 18.6% |
| Regulating Stations | 17,575 | - | 17,575 | 0.0% |
| Distribution | 114,689 | 16,889 | 97,800 | 14.7% |
| Gas Purchases | 3,188,822 | 1,157,372 | 2,031,450 | 36.3% |
| Depreciation | 51,750 | 12,939 | 38,811 | 25.0% |
| Bad Debts | 77,577 | - | - | 0.0% |
| Transfers Out-General Fund | 358,464 | 89,616 | 268,848 | 25.0% |
| Transfers Out-Sewer | 150,000 | - | 150,000 | 0.0% |
| Capital Outlay | 225,000 | - | 225,000 | 0.0% |
| Total Expenditures | 4,854,997 | 1,401,802 | 3,375,618 | 28.9% |
| Revenues over (under) Expense | (91,464) | 509,291 | | |
| OS Payroll - March | | (18,223) | | |
| Deferred Gas Cost | | (780,599) | | |
| | | (289,531) | | |

| | |
|---------------------------|---------------------|
| Cash Balance 3/31/11 | \$ 253,338 |
| Unrestricted Cash Reserve | \$ 1,269,983 |
| Net Balance | \$ 1,523,321 |

**CITY OF TRINIDAD WATER FUND
REVENUE/EXPENSE SUMMARY
As of March 31, 2011**

| | 2011 Budget | YTD Actual | Balance | 3 mos Avg 25% % Rec'd |
|--------------------------------------|--------------------|-----------------|------------------|-----------------------------|
| REVENUES | | | | |
| Charges for Services | 2,037,108 | 475,763 | 1,561,345 | 23.4% |
| Interest Income | 67,313 | 17,975 | 49,338 | 26.7% |
| Other Revenue | 65,028 | 60,696 | 4,332 | 93.3% |
| Miscellaneous Revenue | 84,183 | 57,545 | 26,638 | 68.4% |
| Total Revenues | 2,253,632 | 611,979 | 1,641,653 | 27.2% |
| EXPENDITURES | | | | |
| General Administration | 1,017,342 | 227,812 | 789,530 | 22.4% |
| Bad Debts | 24,000 | 831 | 23,169 | 3.5% |
| Depreciation | 291,000 | 72,750 | 218,250 | 25.0% |
| Transfers Out General Fund | 189,444 | 47,361 | 142,083 | 25.0% |
| Transfers Out) Sewer Fund | 150,000 | - | 150,000 | 0.0% |
| Transmission | 65,000 | 8,213 | 56,787 | 12.6% |
| Distribution & Chlorination | 281,555 | 55,459 | 226,096 | 19.7% |
| Filtration Plant | 114,190 | 13,796 | 100,394 | 12.1% |
| North Lake | 34,590 | 1,269 | 33,321 | 3.7% |
| Monument Lake | 15,000 | 1,102 | 13,898 | 7.3% |
| Water Rights Purchase | 100,000 | - | 100,000 | 0.0% |
| Capital Outlay | 948,400 | 15,458 | 932,942 | 1.6% |
| Debt Principal/Interest | 26,890 | - | 26,890 | 0.0% |
| Total Expenditures | 3,257,411 | 444,051 | 2,813,361 | 13.6% |
| Revenues over (under) Expense | (1,003,779) | 167,929 | | |
| OS Payroll - March | | (25,446) | | |
| | | 142,483 | | |

| | |
|---------------------------|---------------------|
| Cash Balance 3/28/11 | \$ 1,360,331 |
| Unrestricted Cash Reserve | \$ 4,693,598 |
| Net Balance | \$ 6,053,929 |

**CITY OF TRINIDAD SEWER FUND
REVENUE/EXPENSE SUMMARY
As of March31, 2011**

| | 2011 Budget | January Actual | Balance | 3 mos Avg 25% % Rec'd |
|--------------------------------------|------------------|-------------------|------------------|-----------------------------|
| REVENUES | | | | |
| Charges for Services | 1,302,420 | 305,729 | 996,691 | 23.5% |
| Other Revenue | 33,774 | 8,956 | 24,818 | 26.5% |
| Interest Income | 6,442 | 2,012 | 4,430 | 31.2% |
| Miscellaneous Income | 1,353 | 390 | 963 | 28.8% |
| Transfers-In (Genrl Fd & Water) | 300,000 | - | 300,000 | 0.0% |
| Total Revenues | 1,643,989 | 317,087 | 1,026,902 | 19.3% |
| EXPENDITURES | | | | |
| General Administration | 651,816 | 129,382 | 522,434 | 19.8% |
| Sewage Treatment | 353,510 | 83,595 | 269,915 | 23.6% |
| Sewage Collection | 78,000 | 11,302 | 66,698 | 14.5% |
| Depreciation | 208,000 | 51,999 | 156,001 | 25.0% |
| Bad Debts | 22,000 | 0 | 22,000 | 0.0% |
| Debt Principal/Interest Expense | 490,025 | 245,012 | 245,013 | 50.0% |
| Capital Outlay | 106,000 | - | 106,000 | 0.0% |
| Total Expenditures | 1,909,351 | 521,290 | 1,388,061 | 27.3% |
| Revenues over (under) Expense | (265,362) | (204,203) | | |
| OS Payroll - March | | (20,357) | | |
| | | (224,560) | | |

| | |
|---------------------------|---------------------|
| Cash Balance 3/31/11 | \$ (366,061) |
| Unrestricted Cash Reserve | \$ - |
| Net Balance | \$ (366,061) |

**CITY OF TRINIDAD CAPITAL PROJECTS
REVENUE/EXPENSE SUMMARY
As of March 31, 2011**

| | 2011 Budget | YTD ACTUAL | BALANCE | 3 mos avg 25% % Rec'd |
|---------------------------------|------------------|---------------|------------------|-----------------------------|
| REVENUE | | | | |
| Sales Tax | 1,136,012 | 84,812 | 1,051,200 | 7.5% |
| Capital Grants | 494,003 | - | 494,003 | 0.0% |
| Interest Income | 25,000 | 4,406 | 20,594 | 17.6% |
| ** REVENUE | 1,655,015 | 89,218 | 1,565,797 | 5.4% |
| EXPENDITURES | | | | |
| Purchases | 45,204 | - | 45,204 | 0.0% |
| * LAND | 45,204 | - | 45,204 | 0.0% |
| City Garage Rehab | 309,415 | - | 309,415 | 0.0% |
| Comm Cntr Bldg Lot Imprv | 186,259 | - | 186,259 | 0.0% |
| Comm Cntr Irrigation | 8,050 | - | 8,050 | 0.0% |
| Renovation-Municipal Bldg | 273,856 | 4,704 | 269,152 | 1.7% |
| Golf Course Clubhouse | - | - | - | - |
| Waterworks Bldg Rehab | 340,422 | 9,285 | 331,137 | 2.7% |
| * MUNICIPAL BUILDINGS | 1,118,002 | 13,989 | 1,104,013 | 1.3% |
| Brick St. Renovation | 215,000 | - | 215,000 | 0.0% |
| City-wide Paving | 500,000 | - | 500,000 | 0.0% |
| City-wide Storm Drainage | 99,967 | - | 99,967 | 0.0% |
| 56 Flag Memorial | 175,000 | - | 175,000 | 0.0% |
| Santa Fe Trail Dr South | 25,000 | - | 25,000 | 0.0% |
| * STREET IMPROVEMENTS | 1,014,967 | - | 1,014,967 | 0.0% |
| City-wide Tree Project | 7,789 | - | 7,789 | 0.0% |
| Colorado Islands | 158,761 | - | 158,761 | 0.0% |
| Memorial Park Improvement | 92,005 | 2,022 | 89,983 | 2.2% |
| Monument Lake Imprv | 32,775 | - | 32,775 | 0.0% |
| Trail Drainage/Comrl St | 25,000 | - | 25,000 | 0.0% |
| Downtown Tree Removal/Rep | 107,845 | - | 107,845 | 0.0% |
| * PARKS & RECREATION | 424,175 | 2,022 | 422,153 | 0.5% |
| Demolition Dangerous Bldg | 98,084 | - | 98,084 | 0.0% |
| Downtown Improvements | 27,347 | - | 27,347 | 0.0% |
| * MISCELLANEOUS | 125,431 | - | 125,431 | 0.0% |
| ** EXPENDITURES | 2,727,779 | 16,011 | 2,711,768 | 0.6% |

Revenues over (under) Expense

73,208

| | |
|---|-------------|
| Actual Fund Balance - 1/31/11 | 1,828,711 |
| Estimated Uncollected Revenue - 2011 | 1,130,232 |
| Less balance for committed Projects | (2,711,768) |
| Estimated undesignated Fund balance 3/31/11 | 320,382 |

Note:

Grant monies received in 2010 -\$360,792
2011 uncollected revenue reduced by this amount.

**CITY OF TRINIDAD LOTTERY FUND
REVENUE/EXPENSE SUMMARY
As of March 31, 2011**

| | 2011 Budget | YTD ACTUAL | BALANCE | 3 mos avg 25% % Rec'd |
|---------------------------|----------------|---------------|----------------|-----------------------------|
| REVENUE | | | | |
| Lottery Income | 85,000 | - | 85,000 | 0.0% |
| Interest Income | 250 | 37 | 213 | 14.8% |
| Total Revenue | 85,250 | 37 | 85,213 | 14.8% |
| EXPENDITURES | | | | |
| ADA Compliance (bathrms) | 10,000 | - | 10,000 | 0.0% |
| Equipment Acquisition | 40,000 | 660 | 39,340 | 1.7% |
| Golf Course Mntnce | 45,000 | - | 45,000 | 0.0% |
| Park Maintenance | 70,000 | - | 70,000 | 0.0% |
| Swim Pool Mntnce | 20,000 | - | 20,000 | 0.0% |
| Total Expenditures | 185,000 | 660 | 184,340 | 0.4% |

Revenues over (under) Expense

(623)

Actual Fund Balance - 1/31/11

151,752

Estimated Uncollected Revenue - 2011

85,213

Less balance for committed Projects

(184,340)

Estimated undesignated Fund balance 3/31/11

52,002

**CITY OF TRINIDAD TOURISM FUND
REVENUE/EXPENSE SUMMARY
As of March 31, 2011**

| | 2011 Budget | YTD ACTUAL | BALANCE | 3 mos avg 25% % Rec'd |
|----------------------------|----------------|---------------|----------------|-----------------------------|
| <u>REVENUE</u> | | | | |
| Current | 169,227 | - | 169,227 | 0.0% |
| Interest Income | 100 | 13 | 87 | <u>12.8%</u> |
| Total Revenue | 169,327 | 13 | 169,314 | 0.01% |
| <u>EXPENDITURES</u> | | | | |
| Vehicles | 2,500 | - | 2,500 | 0.0% |
| Storage Building | 1,200 | 300 | 900 | 25.0% |
| Advertising/Publications | 79,500 | 22,345 | 57,155 | 28.1% |
| Billboards | 30,000 | 9,694 | 20,306 | 32.3% |
| Training | 500 | - | 500 | 0.0% |
| Kiosks & Way Find Signage | 65,000 | 15,267 | 49,733 | 23.5% |
| Multi Model Trans Ctr | 10,000 | - | 10,000 | <u>0.0%</u> |
| Total Expenditures | 188,700 | 47,606 | 141,094 | 25.2% |

Revenues over (under) Expense

(47,593)

Actual Fund Balance - 1/31/11

216,672

Estimated Uncollected Revenue - 2011

169,314

Less balance for committed Projects

(141,094)

Estimated undesignated Fund balance 3/31/11

197,299